

# Student Fund Governance



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## **1. Introduction EAGE Student Fund**

The EAGE Student Fund (EAGE SF) supports activities that help bridge the gap between the university and professional environments for students of geosciences and related engineering. In collaboration with the Student Affairs Committee, linking representatives from major companies and universities, EAGE is successfully building and promoting geoscience and related engineering on a global scale in order to enhance the students' professionalism and create worldly candidates for geoscience and related engineering careers.

### **Vision**

The EAGE SF's vision is to support, improve and secure the future of geoscience and related engineering and create the foundation of a student's future career in terms of knowledge, skills, and networking.

### **Mission**

The EAGE SF's mission is to support and expand the student activities that link the university and professional environments and create a communication platform to facilitate the interaction between students and geoscience and related engineering professionals.

### **Audience**

The EAGE Student Fund focusses on a global student audience. The students study fields such as geophysics, petroleum exploration, geology, reservoir engineering, mining and mineral exploration, civil engineering, tunneling and environmental matters. EAGE currently has around 4000 student members and around 70 Student Chapters at universities around the world, but the EAGE Student Fund also reaches students beyond the EAGE communities.

#### The EAGE Student Fund...

- ✓ Promotes geosciences and related engineering professions to students worldwide
- ✓ Prepares students for their future careers in geoscience and related engineering
- ✓ Connects universities, companies, students and professionals
- ✓ Services the geoscience and related engineering student community globally and locally

## 2. Guiding principles

- All contributions towards EAGE student activities, with the exception of sponsoring, is routed through the EAGE SF.
- The SF Advisory Council has an advisory role towards the EAGE SF student activities. This Council is composed of the current top-five contributors.
- Long-term supporters are recognized as the contribution level is determined either by the cumulative amount of SF contribution for 3 years, or by the contribution for the past year.
- To secure the SF income in future years, part of the EAGE SF balance can be carried-over from year to year.

## 3. Contribution types

### *Charitable contribution*

General contribution to the EAGE SF, used for any of the student activities in the EAGE SF portfolio.

### *Dedicated contribution*

Contribution for a specific region, area of interest, or programme in the EAGE SF portfolio.

### *In-kind Support*

A contribution in the form of equipment, time, etc., will be converted into a financial contribution (based on averages) and will be handled as a 'dedicated contribution' (see attachment 2, page 11).

## 4. Contribution levels

Level of engagement	Contribution in three years
Diamond	€ 300.000
Platinum	€ 150.000
Gold	€ 75.000
Silver	€ 20.000
Bronze	€ 10.000

## 5. Contribution recognition

Our gratitude to contributors will be expressed on the website as well as in all Student Fund related communication according to the above levels.

### *Top 5 Contributors*

To show our gratitude especially to the top 5 Student Fund contributors, the contributors will receive:

- Invitations to student activities
- Mention of the company as contributor
- The possibility to nominate a representative for the SF Advisory Council



## 6. EAGE Student Fund management

The management of the EAGE Student Fund is the responsibility of the EAGE Student Fund Board (SF Board). For guidance on the strategy and activities there is an EAGE Student Fund Advisory Council (SF Council). Once every year the SF Board and SF Council have a joint meeting to talk about the future planning.

### 6.1 EAGE Student Fund Board

- The EAGE Student Fund Board (SF Board) positions 'Chairman', Secretary' and 'Treasurer' are nominated by the EAGE Board.
- The SF Board is responsible for the approval of the SF budget (December Board meeting).

The EAGE Student Fund Board (EAGE SF Board) has the following positions:

<b>Board position</b>	<b>Appointment</b>
Chairman	Student Fund Board
Secretary	Student Fund Board
Treasurer	Student Fund Board
Regular Board members (2)	Student Fund Board

### 6.2 EAGE Student Fund Advisory Council

- The EAGE Student Fund Advisory Council (SF Council) advises the board of the EAGE Student Fund on the strategy and the activities it is conducting.
- The EAGE SF Board selects the seven SF Council members and have decided that at least the top 5 Student Fund Contributors can nominate a representative for a position in the SF Council.
- The members of the SF Council elect the chairman and vice-chairman of the SF Council. Each member has one vote in this process.
- The EAGE SF Council is entitled to nominate two regular SF Board members. The regular SF Board members are appointed by the SF Board for a term of 1 year (1 person) and 2 years (1 person).

The composition of the Advisory Council is as follows:

<b>Position</b>	<b>Appointment</b>
Chairman	EAGE Student Fund Advisory Council
Vice Chairman	EAGE Student Fund Advisory Council
Council members	EAGE Student Fund Board (Nominated by top 5 SF Contributors)

## **7. EAGE Student Fund portfolio**

### **7.1 Student Memberships**

Student members, currently around 4000, are not only part of a global network, they also benefit from attractive offers throughout the entire year for publications, events and education. The EAGE Student Fund offers students a membership with a reduced rate, and even free memberships for first time student members.

### **7.2 Travel Grants**

Travel grants are offered to give students the chance to participate in regional and annual conferences. Around 200 students each year are able to visit educational events with these travel grant opportunities.

### **7.3 EAGE Student Lecture Tours**

EAGE collaborates with universities and EAGE student chapters worldwide to provide students with half-day lectures on interesting geoscience-related topics. The EAGE SF provides EAGE with the opportunity to offer more lectures to students worldwide, without any additional costs.

### **7.4 EAGE FIELD Challenge**

The EAGE FIELD Challenge promotes cross-disciplinary geoscience and related engineering integration within universities. Each participating university will have a multi-disciplinary team of fulltime geoscience and petroleum engineering students. The finalists will be required to analyze and propose a FIELD development plan for a discovered hydrocarbon resource. The finals will be held at the EAGE Conference & Exhibition, where each team will present their FIELD development plan to an expert jury. The EAGE SF supports all selected university teams with travel grants to attend the finals.

### **7.5 Student Conference Programmes**

Workshops, short courses, recruitment activities, motivational lectures, Geo-Quiz competitions, exhibition tours, student evenings, and more; Student programmes provide students with the right combination of education, career, and network opportunities. The EAGE Student Fund creates more possibilities to extend the student conference programmes. The Student Programme organized during the EAGE Conference & Exhibition welcomes around 600 students each year.

### **7.6 Student Chapter support**

The purpose of the EAGE Student Chapter is to promote Geosciences and specific branches of the Geosciences in Mining, Environmental and Civil Engineering as well as the overall EAGE student activities within local regions. It is through EAGE's Student Chapters that our aim to promote geosciences among students can be realized. The Student Chapters work closely with EAGE, and the EAGE SF helps us to establish more chapters and to support initiatives to promote geosciences. Currently there are around 60 EAGE Student Chapters active worldwide.

### 7.7 EAGE Geo-Quiz

One of the most popular features during the EAGE student conference programmes is the EAGE Geo-Quiz. It is the best way to put learned knowledge and skills to the test and the best place to compete with and against fellow students from all over the world. After its proven success at EAGE's Annual Meetings, the development of regional Geo-Quizzes was realized. In each region at least one Geo-Quiz per year is held that will send the winners to the global edition of the EAGE Geo-Quiz.

### 7.8 Scholarships & Awards

The EAGE SF supports the Thomson/BP scholarship (for the North American University and Heriot-Watt University) and the Gustavo Sclocchi Award (for Italian diploma graduates as well as PhD students). With the donations of your company, the EAGE SF would be able to support even more scholarships and awards that would complement geosciences.

### 7.9 Support Student Events

#### *Student Chapters*

The purpose of the EAGE Student Chapter is to promote Geosciences and specific branches of the Geosciences in Mining, Environmental and Civil Engineering as well as the overall EAGE student activities within local regions. It is through EAGE's Student Chapters that our aim to promote geosciences among students can be realized. The Student Chapters work closely with EAGE, and with your company's donation more chapters can be established and more initiatives to promote geosciences can be executed.

#### *External student events*

Ambitious (groups of) students that organize student geoscience conferences, workshops and/or field trips should be encouraged. The EAGE SF supports these student initiatives financially in order to give students the resources they need.

### 7.10 Field training

Field training is an integral part of a geoscientist educational development. This style of intensive training applies classroom theory and laboratory testing to solve geological and geophysical problems in the field. The objective of field training is to enable students to gain valuable experience in geophysical operations.



# Attachments

## **In-kind support**

Significant investments of companies in EAGE Student Fund activities are recognized in the Student Fund. There are also some major investments that are not directly visible, but should nevertheless receive the Student Fund recognition it deserves.

Examples are major in-kind investments, or financial support of a certain activity directly paid by the company instead of by the Student Fund. In-kind supported activities that the EAGE Student Fund recognizes in the Student Fund are:

1. Student Lecture Tours
2. FIELD Challenge
3. Student Field Trip
4. Student Workshops

### *In-kind support*

A contribution in the form of equipment, time, etc., will be converted into a financial contribution (based on averages).

The activities and recognized investment are explained and rated on the next page. The value that will be calculated as part of the Student Fund level is set in this document. The value will not cover every entire investment as it is an average set value.

### **1. Student Lecture Tours**

EAGE collaborates with universities and EAGE student chapters worldwide to provide students with half-day lectures on interesting geoscience-related topics. A company can send an employee to act as a Student Lecture Tour lecturer, and could also be requested to pay for the travel and accommodation for the employee. All amounts below include travel, accommodation and a recognition for the lecturer's efforts.

10 locations: 4200 euro, 20 locations: 9500 euro

### **2. FIELD Challenge**

The FIELD Challenge promotes cross-disciplinary geoscience and related engineering integration within universities. Each participating university participates with a multi-disciplinary team of fulltime geoscience and petroleum engineering students. The finalists will be required to analyze and propose a FIELD development plan for a discovered hydrocarbon resource. The dataset for this FIELD development plan comes from a providing company. The dataset provider is recognized in the Student Fund for the efforts of selecting the data, and/or adjusting an existing dataset for the FIELD Challenge finalists.

Providing dataset for FIELD Challenge: 5000 euro

### **3. Student Field Trip**

The current yearly EAGE Student Field trip is linked to the EAGE Conference & Exhibition and to the area where the annual meeting is held. A company that collaborates with EAGE to organize a field trip to one of their sites, and provides instructors, is usually already promoted as a sponsor. But most of the costs are in fact working hours and preparations of the company. Costs we never pay or see. Therefore, the company is recognized for its in-kind contribution and will be offered a place in the Student Fund.

Student Field Trip: 6000 euro

### **4. Student Workshops**

An EAGE Student Workshop is a great way for geoscience students to explore a certain subject in an interactive, hands-on manner. A company may invest a significant amount of hours in the preparation as well as invest in equipment for the student workshop. When the preparation costs at least 40 hours, equipment is needed during the workshop, and more than one lecturer is needed during the workshop, EAGE finds that the company should be recognized not only onsite, but also in the EAGE Student Fund.

Student workshop per location: 4000 euro