

A close-up photograph of a hand pouring water onto a small green seedling growing in dark soil. The background is a soft, out-of-focus green, suggesting a natural setting. The lighting is bright, highlighting the texture of the soil and the vibrant green of the plant's leaves.

**EAGE**

**STUDENT FUND**

BOARD REPORT

**EAGE STUDENT FUND**

FOUNDATION 2022

## Content

A.	Details .....	1
B.	Vision & Mission .....	2
C.	Board and board remuneration .....	2
D.	Activities in 2022 .....	3
E.	Income and spending in 2022 .....	4
F.	EAGE Ukraine Professional Development Fund 2022 .....	5
G.	Developments and future .....	5
Annex 1:	Annual accounts for the year 2022 .....	6

## A. Details

<b>Official name:</b>	Stichting EAGE Student Fund
<b>Place of incorporation:</b>	Bunnik, The Netherlands
<b>RSIN no.</b>	8204.85.871
<b>Address:</b>	Kosterijland 48, 3981AJ, Bunnik
<b>Tel.:</b>	+31 88 995 5055
<b>E-mail:</b>	students@eage.org

## B. Vision & Mission

**What is the EAGE Student Fund?**

The EAGE Student Fund is a charity that funds activities that help bridge the gap between the university and the professional environment for geoscience and engineering students. In collaboration with a Student Affairs Committee, containing representatives from major industry companies and universities, EAGE is successfully building and promoting geoscience and engineering on a global scale to broaden the students’ minds and create worldly candidates for careers in the geoscientific industry.

**Vision**

The Fund’s vision is to support and improve the future of geoscience and create the foundation of a student’s future career in terms of knowledge, skills, and networks.

**Mission**

The Fund’s mission is to support student activities that would help bridge the gap between the university and the professional environment and create a platform for students and geoscience professionals.

## C. Board and board remuneration

For the year 2022 the board of the EAGE Student Fund foundation consists of:

Caroline Le Turdu	Chair
Pascal Breton	Treasurer
Marcel van Loon	Secretary
Henk Tijhof	Board Member

The board serves voluntarily and receives no remuneration for their position.

## D. Activities in 2022

In 2022, the EAGE Student Fund has executed or supported the following activities:

**Student Activities Global:** Our chapters are part of a global network that facilitates knowledge sharing, networking, and collaboration among students passionate about geoscience. By participating in local and international events, workshops, and conferences, members gain exposure to the latest advancements and industry trends.

- Student Chapters Support
- EAGE Annual Student Activities.
- Best EAGE Global Student Chapter

**Online Student Activities:** We recognize the importance of accessibility. Our online activities ensure that students from across the globe can engage in webinars, discussions, and virtual workshops, fostering a sense of unity within the geoscience community.

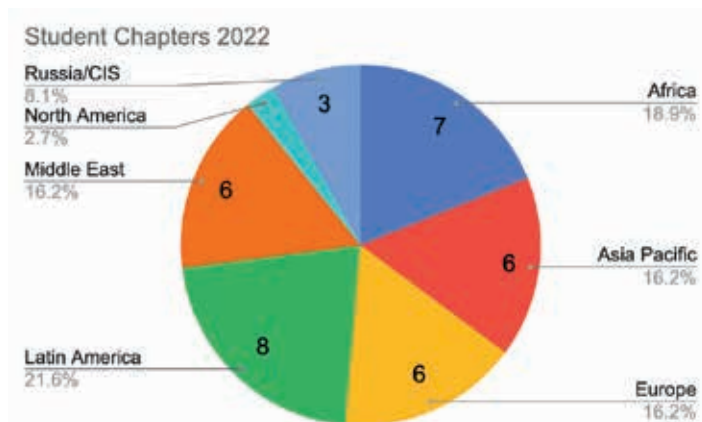
- Webinars
- E-summits
- Chapters Meetings

### Student Chapters

The EAGE Student Chapters worldwide serve as hubs of activities for geoscience and engineering students to meet, exchange ideas and initiate activities under the EAGE umbrella. Our chapters play a crucial role in fostering a dynamic learning environment through a range of offerings:

The EAGE Student Chapters resumed their activities in-person in 2022, working creatively and rigorously to become an essential part of their local student communities by demonstrating a high level of interest in the future of the industry and research by fostering and stimulating the interest in the different disciplines in Geoscience.

- 40 Student Chapters in 2022
- 846 sponsored student memberships
- Online Geo-Quiz 2022 -15 student chapters teams participated.



### Student Webinars

The fund Funded the nine lectures in the online format.

- 7 Student webinars
- 2 Student e-summits

### **Student Fund Programmes**

- Student Conference Programme  
400 registrations in a hybrid format at the EAGE Annual Conference
- EAGE Laurie Dake Challenge  
A technical Laurie Dake challenge was held between 21 teams from 17 universities worldwide.

### **Conference Participation**

- The EAGE Student Chapters actively engaged in special sessions, adding their unique perspectives to significant events. They notably contributed to the Second EAGE Workshop on EOR in Latin America through a dedicated Student Poster Session, providing an enriching platform for sharing research and insights.
- In the context of the Second EAGE Conference on Near Surface & Mineral Exploration in Latin America, a dynamic Students Panel Discussion was organized, drawing the participation of 30 students.
- Student engagement at the EAGE Annual Conference Madrid (400 Students)
- EAGE Near Surface Geoscience Conference and Exhibition 2022 (46)
- Activities dedicated to students such as the Geohack within the framework of the Second EAGE Subsurface Intelligence Workshop, in Manama, Bahrain
- As well as a Geoquiz carried out within the framework of the Asia Petroleum Geoscience Conference & Exhibition

### **EAGE Geo-Quiz**

- Besides the online student chapter Geo-quiz, we had one additional geo-quiz (online & in-person format) at the annual conference. Madrid, Spain June 2022.

### **Travel Grants & Support**

The EAGE Student Fund recognizes the importance of these grants in supporting students and their growth within the geoscience community. The Fund remains committed to finding innovative ways to offer valuable experiences and opportunities for students.

### **Scholarships & Awards**

- Gustavo Sclocchi Award: 5 award winners € 3.600
- Thomsen/BP Scholarship: 2 scholarships € 1120

### **Student EAGE Memberships**

- The fund supported in total the membership of 846 students

## E. Income and spending in 2022

The board is contemplating a plan to raise more funds for the foundation.

The board of the Student Fund adapted reduced spending in line with the development of the income of sponsoring and donations, but without specifically canceling any activities.

- Fundraising results remain limited
- No direct corporate support and no education fee donations were received.
- Individual donations in 2022 see page nr. 7.

## F. EAGE Ukraine Professional Development Fund 2022

The EAGE Board approved the creation of the dedicated EAGE Ukraine Professional Development Fund to support the continuous professional development of Ukrainian students and the academic community, as well as a community of Ukraine professionals involved in career development activities aimed at Ukrainian students in the fields of geoscience and engineering.

We have received a positive response from members to the Board statement on Ukraine and the registration fee waiver program for Ukraine. Members who are interested in supporting the cost of event attendance of Ukrainian colleagues are welcome to contribute to this initiative and support Ukrainian colleagues with donations via the Student Fund.

2 members were supported to attend the annual conference (hotel and accommodation) in 2022.

## G. Developments and future

- A significant portion of student activities has transitioned to an online format. This was adapted due to the circumstances surrounding the COVID-19 pandemic. Alongside the online initiatives, certain activities, have been carried out in person, accompanied by the EAGE Students Community support. This hybrid approach reflects our commitment to fostering a dynamic and inclusive student community, ensuring that regardless of the mode of engagement, students continue to benefit from networking, learning opportunities, and engagement with fellow geoscience enthusiasts.
- Continuation of online initiatives (student e-summit programme, online student webinars, geo-quiz).
- Encourage grassroots up student chapter online events - EAGE as facilitator & disseminator for events.
- As economy stabilizes, renewed focus on corporate engagement for donations.
- Campaign for individual (larger) donations in progress.
- The six finalist teams of the Laurie Dake Challenge (18 Students) will receive financial support for travel and accommodation to attend the finals in Vienna 2023.

### EAGE Student Fund Board

Caroline Le Turdu, Chair  
Pascal Breton, Treasurer

Marcel van Loon, Secretary  
Henk Tijhof, Board Member

June 2023

## Annex 1: Annual accounts for the year 2022

		31-12-2022	
		€	€
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	<b>Financial Assets</b>		
	Other Securities		702.395
<b>CURRENT ASSETS</b>	<b>Receivables</b>		
	Trade Receivable	0	
	Receivable from related companies	3.076	
	Other receivables and accrued assets	22.943	
			26.019
	<b>Cash and cash equivalents</b>		9.155
<b>TOTAL ASSETS</b>			<b>737.569</b>

		31-12-2022	
		€	€
<b>EQUITY &amp; LIABILITIES</b>			
<b>NET ASSETS</b>	General Reserve	779.235	
	Result for the year	-279.854	
			499.381
<b>CURRENT LIABILITIES AND ACCRUALS AND DEFERRED INCOME</b>			
	Trade Payables	2.571	
	Liabilities to related companies	164.909	
	Other liabilities and accrued expenses	70.708	
			238.188
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>737.569</b>

## Statement of activities for the year 2022

		2022
		€            €
<b>INCOME</b>	Net contributions	5.227
<b>EXPENSES</b>	Project expenses	-167.935
		-162.708
	Other operating expenses	9.085
	Student activities Global.	46.161
	Online student activities	31.115
	Student support	57.949
	General	32.710
<b>TOTAL</b>		167.935
<b>TOTAL OF OPERATING RESULT</b>		-171.793
	Other interest and similar income	-417
	Results from securities	-107.644
<b>FINANCIAL INCOME AND EXPENSES</b>		-108.061
<b>TOTAL OF NET RESULT</b>		<b>-279.854</b>