

A close-up photograph of a hand pouring water onto a small green seedling growing out of dark soil. The background is a soft, out-of-focus green, suggesting a natural, outdoor setting. The lighting is bright, highlighting the texture of the soil and the vibrant green of the plant's leaves.

**EAGE**

**STUDENT FUND**

BOARD REPORT

**EAGE STUDENT FUND**

FOUNDATION 2021

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## A. Details

**Official name:** Stichting EAGE Student Fund

**Place of incorporation:** Bunnik, The Netherlands

**RSIN no.** 8204.85.871

**Address:** Kosterijland 48, 3981AJ, Bunnik

**Tel.:** +31 88 995 5055

**E-mail:** [students@eage.org](mailto:students@eage.org)

## B. Vision & Mission

**What is the EAGE Student Fund?**

The EAGE Student Fund is a charity that funds activities that help bridge the gap between the university and the professional environment for geoscience and engineering students. In collaboration with a Student Affairs Committee, containing representatives from major industry companies and universities, EAGE is successfully building and promoting geoscience and engineering on a global scale to broaden the students’ minds and create worldly candidates for careers in the geoscientific industry.

**Vision**

The Fund’s vision is to support and improve the future of geoscience and create the foundation of a student’s future career in terms of knowledge, skills, and networks.

**Mission**

The Fund’s mission is to support student activities that would help bridge the gap between the university and the professional environment and create a platform for students and geoscience professionals.

## C. Board and board remuneration

For the year 2021 the board of the EAGE Student Fund foundation consists of:

Caroline Le Turdu	Chair
Pascal Breton	Treasurer
Marcel van Loon	Secretary
Henk Tjihof	Board Member

The board serves voluntarily and receives no remuneration for their position.

## D. Activities in 2021

In 2021, the EAGE student fund has executed or supported the following activities:

### Student Chapters

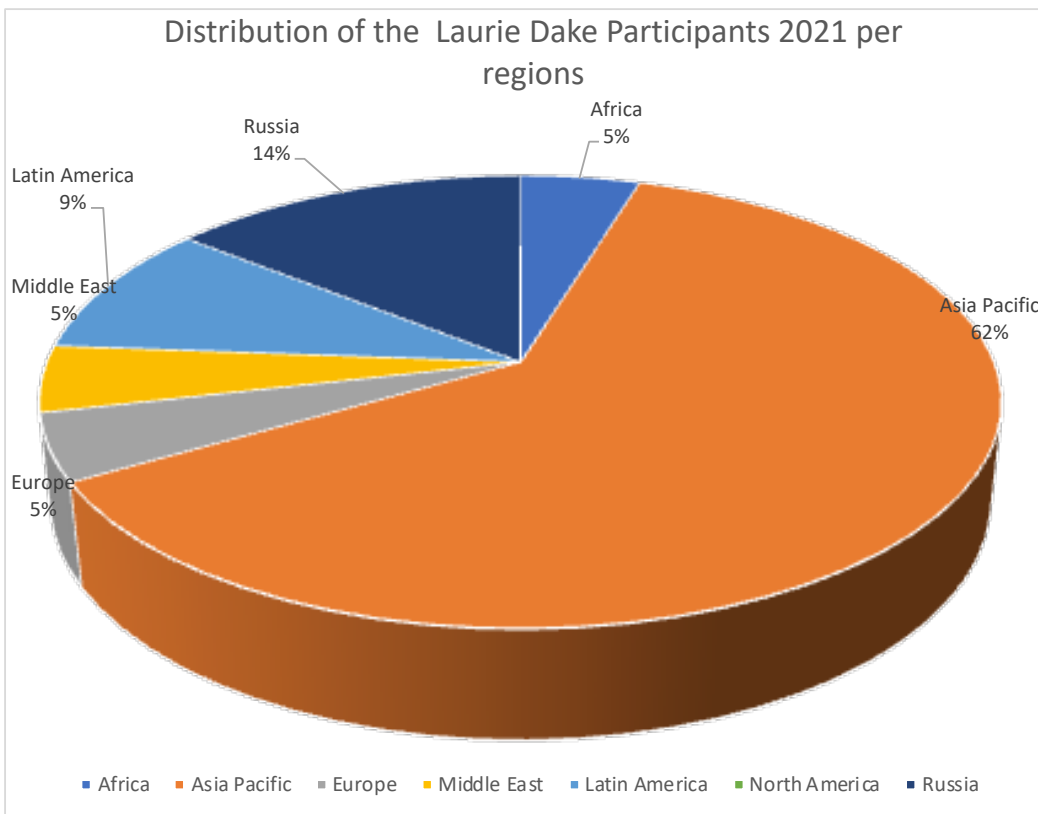
- 42 Student Chapters in 2021. There were no new student chapters opened in 2021 as the Covid 19 pandemic was limiting the possibilities for getting organized locally and many travel restrictions were in place.
- 730 sponsored student memberships
- Online Geo-Quiz 2021, Participants: 15 Student Chapters  
3 students chapters received the registration grant for the Annual Conference 2021 (Hybrid format)

### Student Lecture Tours

- The fund funded the nine lectures in the online format.
- The e-Summit six events were organized.

### Student Fund Programmes

- Student Conference Programme  
368 registrations in a hybrid format of the EAGE Annual Conference
- EAGE Laurie Dake Challenge  
A technical Laurie Dake challenge was held between 21 teams from 17 universities worldwide.



**EAGE Geo-Quiz**

- Besides the online student chapter Geo-quiz, we had one additional geo-quiz (online & in-person format) at the annual conference (December 2021).

**Travel Grants & Support**

- Travel Grants, EAGE Student Fund did not support students' travel grants as the COVID-19 pandemic limited the possibilities for live events and people to travel abroad.

**Scholarships & Awards**

- Gustavo Sclocchi Award: 4 award winners € 2800
- Thomsen/BP Scholarship: 2 scholarships € 1120

**Student event support**

Event	Region	SF contribution
D.O.G.S 2021 Netherlands	Europe	120
Invitation one day at the EAGE Conference 2021	Europe	40 Students one day registration

**Student Memberships of the professional Association EAGE**

- The fund supported in total the membership of 730 students

## E. Income and spending in 2021

The income in 2021 was higher than the 2020 income. The board is contemplating a plan to raise more funds for the foundation.

The board of the Student Fund adapted the spending downwards in line with the development of the income of sponsoring and donations, but without specifically canceling any activities.

## F. Developments and future

- Currently, many student activities are in the online and hybrid format.
- As international travel will remain problematic, no student travel grants are being awarded.
- Laurie Dake Challenge – online finals proposed.
- Continuation of online initiatives (student e-summit programme, online student webinars, geo-quiz).
- Encourage grassroots up student chapter online events - EAGE as facilitator & disseminator for events.
- As economy stabilizes, renewed focus on corporate engagement for donations.

### **EAGE Student Fund Board,**

Caroline Le Turdu, Chair  
Pascal Breton, Treasurer  
Marcel van Loon, Secretary  
Henk Tijhof, Board Member

*June 2022*

## Annex 1: Annual accounts for the year 2021

		31-12-2021	
		€	€
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	<b>Financial Assets</b>		
	Other Securities		811.203
<b>CURRENT ASSETS</b>	<b>Receivables</b>		
	Trade Receivable	0	
	Receivable from related companies	102.424	
	Other receivables and accrued assets	8.533	
			110.957
	<b>Cash and cash equivalents</b>		37.533
<b>TOTAL ASSETS</b>			<b>959.693</b>

		31-12-2021	
		€	€
<b>EQUITY &amp; LIABILITIES</b>			
<b>NET ASSETS</b>	General Reserve	801.928	
	Result for the year	-22.693	
			779.235
<b>CURRENT LIABILITIES AND ACCRUALS AND DEFERRED INCOME</b>			
	Trade Payables	27	
	Liabilities to related companies	113.357	
	Other liabilities and accrued expenses	67.074	
			180.458
<b>TOTAL LIABILITIES</b>			<b>959.693</b>

		2021
		€
<b>INCOME</b>	Net contributions	107.581
		<u>107.581</u>
	Project expenses	-131.243
		-23.662
<b>EXPENSES</b>	Other operating expenses	6.543
		<u>6.543</u>
<b>TOTAL OF OPERATING RESULT</b>		-30.205
	Other interest and similar income	-365
	Results from securities	7.877
<b>FINANCIAL INCOME AND EXPENSES</b>		<u>7.512</u>
<b>TOTAL OF NET RESULT</b>		<u><u><b>-22.693</b></u></u>