

A close-up photograph of a hand pouring water onto a small green seedling growing out of dark soil. The background is a soft, out-of-focus green, suggesting an outdoor setting. The lighting is bright, highlighting the texture of the soil and the vibrant green of the plant's leaves.

**EAGE**

**STUDENT FUND**

BOARD REPORT

**EAGE STUDENT FUND**

FOUNDATION 2020

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## A. Details

<b>Official name:</b>	Stichting EAGE Student Fund
<b>Place of incorporation:</b>	Houten, The Netherlands
<b>RSIN no.</b>	8204.85.871
<b>Address:</b>	Postbus 59, 3990 DB Houten, The Netherlands
<b>Tel.:</b>	+31 88 995 5055
<b>E-mail:</b>	students@eage.org

## B. Vision & Mission

### What is the EAGE Student Fund?

The EAGE Student Fund is a charity that funds activities that help bridge the gap between the university and the professional environment for students of geoscience and engineering. In collaboration with a Student Affairs Committee, containing representatives from major industry companies and universities, EAGE is successfully building and promoting geoscience and engineering on a global scale in order to broaden the students' minds and create worldly candidates for careers in the geoscientific industry.

### Vision

The Fund's vision is to support and improve the future of geoscience and create the foundation of a student's future career in terms of knowledge, skills, and networks.

### Mission

The Fund's mission is to support student activities that would help bridge the gap between the university and the professional environment and create a platform for students and geoscience professionals.

## C. Board and board remuneration

For the year 2020 the board of the EAGE Student Fund foundation consists of:

Caroline Le Turdu	Chair
Pascal Breton	Treasurer
Marcel van Loon	Secretary
Olivier Dubrule	Board Member
Henk Tjihof	Board Member

The board serves voluntarily and receives no remuneration for their position.

## D. Activities in 2020

In 2020, the EAGE student fund has executed or supported the following activities:

### Student Chapters

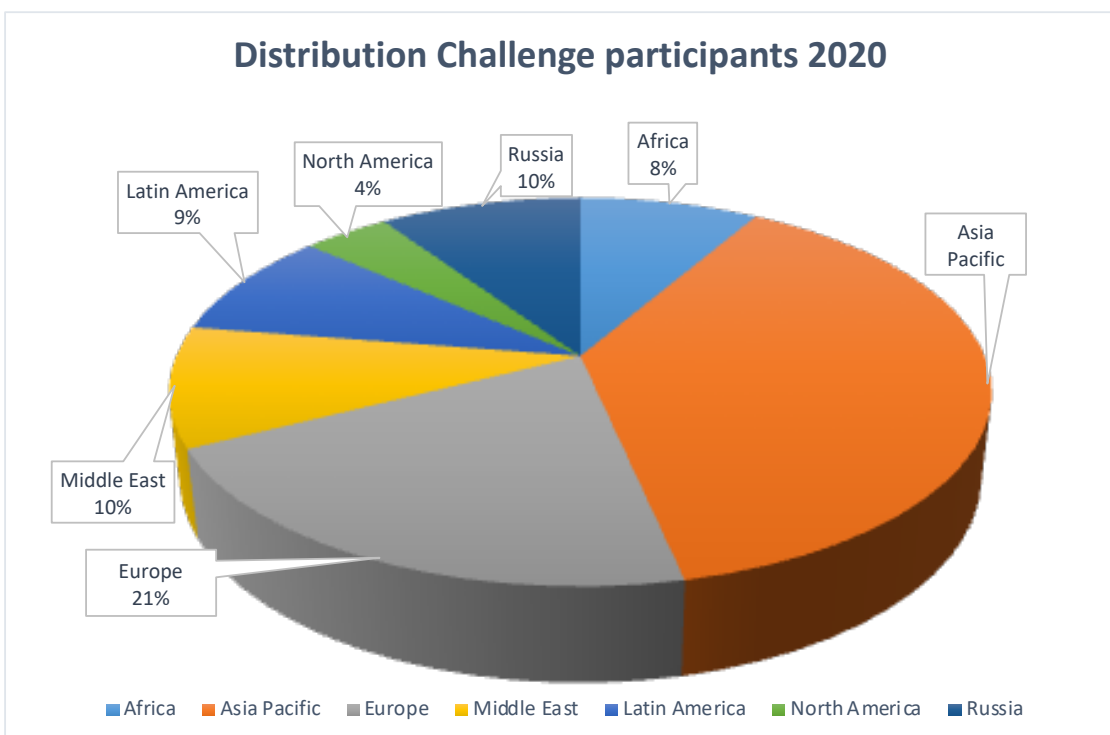
- 60 Student Chapters in 2020
- 949 sponsored student memberships
- Online Geo-Quiz 2020, Participants: 41 Student Chapters  
9 received the registration grant for the Annual Conference 2020 (online format)
- Best Student Chapter Prize to IFP School, France

### Student Lecture Tours

- The fund funded the visit of 12 lectures, one lecture was provided in the traditional format face-to-face, and 11 lectures in the online format.
- The e-Summit initiative launched - 7 events organized since April. This provided an excellent platform for students' engagement during the pandemic time.

### Student Fund Programmes

- Student Conference Programme  
With the support of Chevron, 50 registrations to Annual Online were offered, one student chapter geo quiz (Annual Online, Dec 2020)
- Through the Association  
2x50 registrations for our Summer Series programme  
35 registrations regional SCs - Workshop on Geothermal & Hydro Power in Africa.
- EAGE Laurie Dake Challenge  
A technical Laurie Dake challenge was held between 38 teams from in total 21 universities worldwide.



**EAGE Geo-Quiz**

- Besides the online student chapter Geo-quiz, we had one additional geo-quiz (online) at the annual conference (December 2020).

**Travel Grants & Support**

- Travel Grants, EAGE Student Fund did not support students travel grants as the COVID-19 pandemic limited the possibilities for live events and people to travel abroad.

**Scholarships & Awards**

- Gustavo Sclocchi Award: 4 award winners € 2800
- Thomsen/BP Scholarship: 2 scholarships € 1120

**Student event support**

Event	Region	SF contribution
iGEO2020 held at the National University of Ireland, Galway	Europe	€ 1000,-
9th International Geosciences Student Conference	Europe	€ 1000,-

EAGE Student Fund planned to support a few student events: Geoscience Research Exchange (GeoREX) at the University of Calgary, and Geosfera at Kiczycze, Poland in the H2O Conference Center, which were canceled or postponed as the COVID-19 pandemic limited the possibilities for live events

**Student Memberships of the professional Association EAGE**

- The fund supported in total the membership of 949 students

## E. Income and spending in 2020

The income in 2020 was lower than the 2019 income. This income is still low due to the pandemic situation that affects financially several industries. The board is contemplating a plan to raise more funds for the foundation.

The board of the Student Fund adapted the spending downwards in line with the development of the income of sponsoring and donations, but without specifically canceling any activities.

## F. Developments and future

- Following the first Covid-19 wave, various programmes were paused or moved online.
- Reinstatement of sponsored membership programme needed.
- International travel will remain problematic, no student travel grants are being awarded.
- Laurie Dake Challenge – online finals will be the format while the Covid 19 pandemic is restricting international travels.
- Continuation of online initiatives (student e-summit programme, online lecture tours).
- Encourage grassroots up student chapter online events - EAGE as facilitator & disseminator for events.
- As the economy stabilizes, renewed focus on corporate engagement for donations.

### **EAGE Student Fund Board,**

Caroline Le Turdu, Chair  
Pascal Breton, Treasurer  
Marcel van Loon, Secretary  
Olivier Dubrule, Board Member  
Henk Tijhof, Board Member

*June 2021*

## Annex 1: Annual accounts for the year 2020

		31-12-2020	
		€	€
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	<b>Financial Assets</b>		
	Other Securities		805.376
<b>CURRENT ASSETS</b>	<b>Receivables</b>		
	Trade Receivable	0	
	Receivable from related companies	4.065	
	Other receivables and accrued assets	11.797	
			15.862
	<b>Cash and cash equivalents</b>		59.912
<b>TOTAL ASSETS</b>			<b>881.150</b>

		31-12-2020	
		€	€
<b>EQUITY &amp; LIABILITIES</b>			
<b>NET ASSETS</b>	General Reserve	967.761	
	Result for the year	-165.833	
			801.928
<b>CURRENT LIABILITIES AND ACCRUALS AND DEFERRED INCOME</b>			
	Trade Payables	0	
	Liabilities to related companies	42.973	
	Other liabilities and accrued expenses	36.249	
			79.222
<b>TOTAL LIABILITIES</b>			<b>881.150</b>

		2020
		€
<b>INCOME</b>	Net contributions	5.714
		<u>5.714</u>
	Project expenses	-181.165
		-175.451
<b>EXPENSES</b>	Other operating expenses	6.843
		<u>6.843</u>
<b>TOTAL OF OPERATING RESULT</b>		-182.294
	Other interest and similar income	-266
	Results from securities	16.727
<b>FINANCIAL INCOME AND EXPENSES</b>		<u>16.461</u>
<b>TOTAL OF NET RESULT</b>		<u><u><b>-165.833</b></u></u>