

BOARD REPORT EAGE STUDENT FUND FOUNDATION 2023



Content

Α.	Details	1
В.	Vision & Mission	2
C.	Board and board remuneration	2
D.	Activities in 2023	3
E.	Income and spending in 2023	4
F.	EAGE Ukraine Professional Development Fund 2023	5
G.	Developments and future	5
Annex 1:	Annual accounts for the year 2023	6

A. Details

Official name:	Stichting EAGE Student Fund
Place of incorporation:	Bunnik, The Netherlands
RSIN no.	8204.85.871
Address:	Kosterijland 48, 3981AJ, Bunnik
Tel.:	+31 88 995 5055
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B. Vision & Mission

What is the EAGE Student Fund?

The EAGE Student Fund is a charity that funds activities that help bridge the gap between the university and the professional environment for geoscience and engineering students. In collaboration with a Student Affairs Committee, containing representatives from major industry companies and universities, EAGE is successfully building and promoting geoscience and engineering on a global scale to broaden the students' minds and create worldly candidates for careers in the geoscientific industry.

Vision

The Fund's vision is to support and improve the future of geoscience and create the foundation of a student's future career in terms of knowledge, skills, and networks.

Mission

The Fund's mission is to support student activities that would help bridge the gap between the university and the professional environment and create a platform for students and geoscience professionals.

C. Board and board remuneration

For the year 2023 the board of the EAGE Student Fund foundation consists of:

Caroline Le Turdu	Chair
Pascal Breton	Treasurer
Marcel van Loon	Secretary
Henk Tijhof	Board Member

The board serves voluntarily and receives no remuneration for their position.



D. Activities in 2023

In 2023, the EAGE Student Fund has executed or supported the following activities:

Student Activities Global: Our chapters are part of a global network that facilitates knowledge sharing, networking, and collaboration among students passionate about geoscience. By participating in local and international events, workshops, and conferences, members gain exposure to the latest advancements and industry trends.

- Student Chapters Support
- EAGE Annual Student Activities.
- Best EAGE Global Student Chapter

Online Student Activities: We recognize the importance of accessibility. Our online activities ensure that students from across the globe can engage in webinars, discussions, and virtual workshops, fostering a sense of unity within the geoscience community.

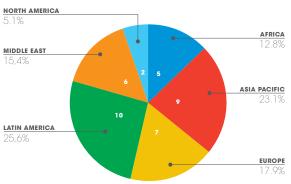
- Webinars
- E-summits
- Chapters Meetings

Student Chapters

The EAGE Student Chapters worldwide serve as hubs of activities for geoscience and engineering students to meet, exchange ideas and initiate activities under the EAGE umbrella. Our chapters play a crucial role in fostering a dynamic learning environment through a range of offerings.

The EAGE Student Chapters resumed their activities in-person in 2023, working creatively and rigorously to become an essential part of their local student communities by demonstrating a high level of interest in the future of the industry and research by fostering and stimulating the interest in the different disciplines in Geoscience.

- 39 Student Chapters in 2023
- 770 sponsored student memberships
- Online Geo-Quiz 2023 16 student chapters teams participated.



Student Chapters 2023

Student Webinars developed in 2023:

- 8 Student webinars
- 2 Student e-summits



Student Fund Programmes

- Student Conference Programme:
 322 registrations in person at the EAGE Annual Conference
- EAGE Laurie Dake Challenge: A technical Laurie Dake challenge took place with the participation of 25 teams from various universities worldwide.

Conference Participation

- The EAGE Student Chapters had actively participated in various EAGE events in 2023, including the Third EAGE Workshop on Mineral Exploration in Latin America, the 2nd EAGE/Aqua Foundation Indian Near Surface Geophysics Conference & Exhibition, the First EAGE Workshop on Hydrogen & CCS in LATAM, the First EAGE Conference on South Atlantic Offshore Energy Resources, and the First EAGE Conference on Deepwater Equatorial Margin.
- Fifty aspiring young professionals and students participated in the EAGE Future Energy Leaders (FEL) Programme at the EAGE Conference on the Future of Energy, where they engaged in discussions, workshops, and networking opportunities focused on shaping the future of the energy industry.
- Student engagement at the EAGE Annual Conference in Vienna (322 Students)
- EAGE Near Surface Geoscience Conference and Exhibition 2023 (41)
- GET Conference and Exhibition 2023 (33)

EAGE Geo-Quiz

- Besides the online student chapter Geo-quiz, we had the Global Geo Quiz at the annual conference, in Vienna, Austria 2023.
- Geoquizes carried out within the framework of the following events: 8th International Congress of the Brazilian Geophysical Society and Expogef, MEOS GEO YPS Program Geo-Quiz, ASIA Pacific at NSGE2023.

Travel Grants & Support

In 2023, the Student Fund provided travel grants and accommodations to students for various activities, including the Minus CO2 Challenge, the Laurie Dake Challenge, and support for students and young professional activities such as the GAP (Geophysical Action Programme) in May 2023 in Karlsruhe, German. A student event at the Indian Institute of Technology, India; the BEST EAGE Student Chapter 2023 at the National Polytechnic Institute, Mexico; a Field Camp held at Kuakata Sea Beach by the EAGE Student Chapter Barishal University; and the participation of students in the NAPE AICE conference held in Lagos, Nigeria. These initiatives significantly contributed to enhancing the professional development and networking opportunities for young talents in the energy industry.

Scholarships & Awards

- Thomsen/BP Scholarship: 2 scholarships € 1120
- Best EAGE Student Chapter 2023: IPN Mexico € 2.000
- Laurie Dake Challenge winner team 2023: The Manchester University, UK € 2.000
- Minus CO2 Challenge winner team 2023: Faculty of hydrocarbons and chemistry, M'hamed Bougerra University of Boumerdes, Algeria €1.000

Student EAGE Memberships

• The fund supported in total the membership of 770 students



E. Income and spending in 2023

In fundraising efforts, the board noted significant individual contributions during the 2023 membership renewal campaign, but no corporate donations have been received. A campaign targeting larger individual donations was launched in September 2023, and presentations were made to various companies to explore collaboration opportunities, accompanied by the EAGE Student Fund Brochure. While results have been limited, educational fee donations were received. A strategy is being developed to raise additional funds and enhance donor engagement and outreach efforts.

F. EAGE Ukraine Professional Development Fund 2023

The EAGE Board established this dedicated fund in 2022 to aid the ongoing professional development of Ukrainian students, the academic community, and professionals involved in career development activities targeted at Ukrainian students in geoscience and engineering. The response from members to the Board's statement on Ukraine and the registration fee waiver program has been positive. Members interested in supporting Ukrainian colleagues' event attendance costs are encouraged to contribute to this initiative through donations to the Student Fund.

In 2023, one member received support for attending the annual conference, covering hotel and accommodation expenses.



G. Developments and future

- The membership renewal campaign focused on strengthening donor engagement and expanding outreach. Tailored communications and continuous analysis were implemented to optimize donor relationships and increase contributions.
- While some activities continue online, others have been conducted in person with support from the EAGE Student Community. This hybrid approach ensures that students benefit from networking, learning opportunities, and engagement, regardless of their mode of participation.
- The student e-summit program, online student webinars, and geo-quiz will continue. A quarterly webinar will be conducted to ensure active student participation and support their ongoing academic and professional development.
- We are encouraging grassroots student chapter online events, with EAGE acting as a facilitator and promoter, ensuring wider dissemination and participation in these events.
- There will be a renewed focus on obtaining corporate donations, alongside an ongoing initiative to encourage larger individual contributions.
- The six finalist teams of the Laurie Dake Challenge (18 students) received financial support for travel and accommodation to attend the finals in Vienna 2023, as did the winners of the Minus CO2 Challenge at the GET Conference in Paris. This support will continue in 2024 for the Laurie Dake finalists in Oslo and the Minus CO2 winners at the GET24 Conference in Rotterdam.

EAGE Student Fund Board

Caroline Le Turdu, Chair	Marcel van Loon, Secretary	
Pascal Breton, Treasurer	Henk Tijhof, Board Member	December 2023



Annex 1: Annual accounts for the year 2023

			31-12-2023
	-	€	€
ASSETS			
FIXED ASSETS	Financial Assets		
	Other Securities		527.113
CURRENT ASSETS	Receivables		
	Trade Receivable	0	
	Receivable from related companies	3.057	
	Other receivables and accrued assets	834	
			3.891
	Cash and cash equivalents		77.356
TOTAL ASSETS		=	608.360
			31-12-2023

			31-12-2023
		€	€
EQUITY & LIABILITIES			
NET ASSETS	General Reserve	499.381	
	Result for the year	-115.003	
			384.378

CURRENT LIABILITIES AND ACCRUALS AND DEFFERED INCOME

TOTAL EQUITY AND LIABILITIES		=	608.360
			223.982
	Other liabilities and accrued expenses	43.388	
	Liabilities to related companies	180.594	
	Trade Payables	0	



Statement of activities for the year 2023

			2023
		€	€
INCOME	Net contributions		5.097
EXPENSES	Project expenses*		-150.664
			-145.567
	Other operating expenses		9.119
TOTAL OF OPERATING RESULT			
		0.0.4	
	Other inerest and similar income	834	
	Resluts from securities	38.849	
FINANCIAL INCOME AND EXPENSES			39.683
TOTAL OF NET RESULT		:	-115.003
*PROJECT EXPENSES	Student activities Global		18.167
	Online student activities		33.033
	Student support		78.996
	General		20.468
TOTAL PROJECT EXPENSES			150.664