

# BOARD REPORT EAGE STUDENT FUND FOUNDATION 2021

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## A. Details

Official name: Stichting EAGE Student Fund

Place of incorporation: Bunnik, The Netherlands

RSIN no. 8204.85.871

Address: Kosterijland 48, 3981AJ, Bunnik

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## B. Vision & Mission

### *What is the EAGE Student Fund?*

The EAGE Student Fund is a charity that funds activities that help bridge the gap between the university and the professional environment for geoscience and engineering students. In collaboration with a Student Affairs Committee, containing representatives from major industry companies and universities, EAGE is successfully building and promoting geoscience and engineering on a global scale to broaden the students' minds and create worldly candidates for careers in the geoscientific industry.

### *Vision*

The Fund's vision is to support and improve the future of geoscience and create the foundation of a student's future career in terms of knowledge, skills, and networks.

### *Mission*

The Fund's mission is to support student activities that would help bridge the gap between the university and the professional environment and create a platform for students and geoscience professionals.

## C. Board and board remuneration

For the year 2021 the board of the EAGE Student Fund foundation consists of:

Caroline Le Turdu	-	Chair
Pascal Breton	-	Treasurer
Marcel van Loon	-	Secretary
Henk Tijhof	-	Board Member

The board serves voluntarily and receives no remuneration for their position.

## D. Activities in 2021

In 2021, the EAGE student fund has executed or supported the following activities:

### Student Chapters

- 42 Student Chapters in 2021. There were no new student chapters opened in 2021 as the Covid 19 pandemic was limiting the possibilities for getting organized locally and many travel restrictions were in place.
- 730 sponsored student memberships
- Online Geo-Quiz 2021, Participants: 15 Student Chapters  
3 students chapters received the registration grant for the Annual Conference 2021 (Hybrid format)

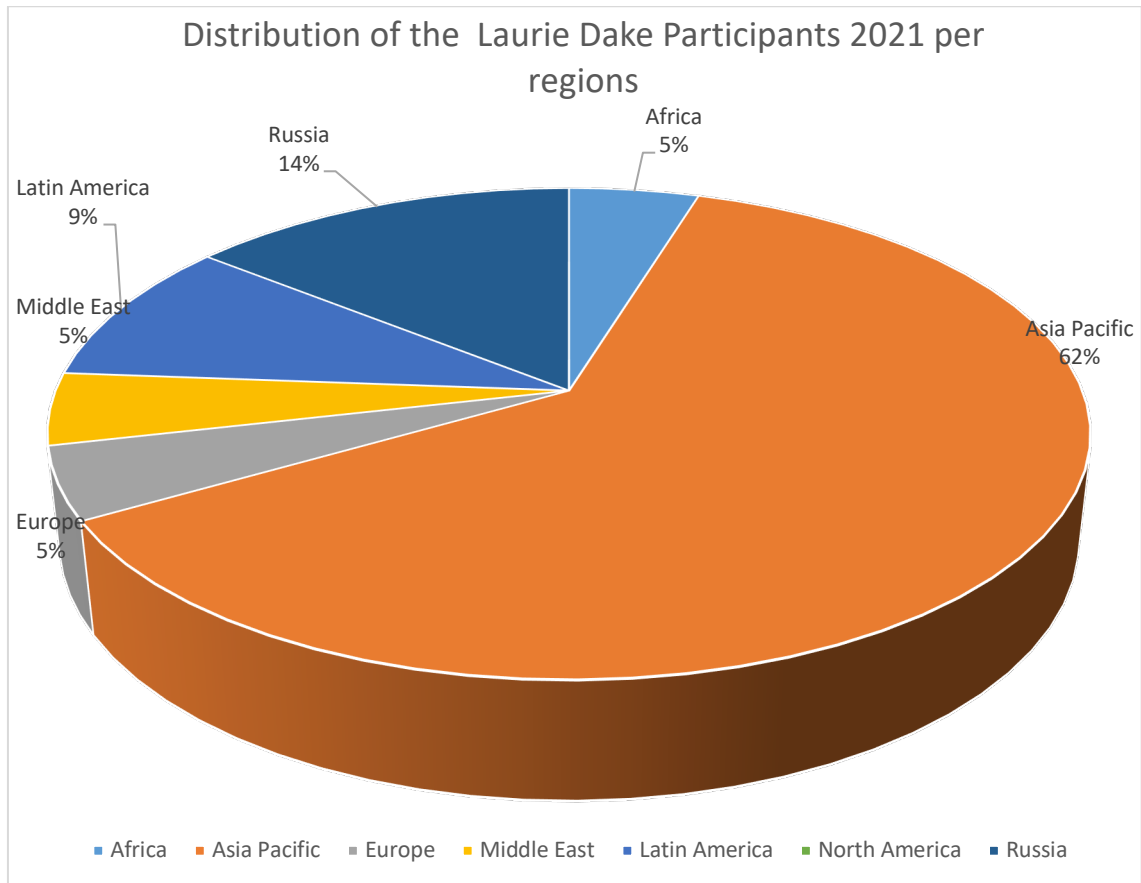
### Student Lecture Tours

- The fund funded the nine lectures in the online format.

- The e-Summit six events were organized. Student Fund Programs.
- Student Conference Programme, 368 registrations in a hybrid format of the EAGE Annual Conference

#### EAGE Laurie Dake Challenge

- A technical Laurie Dake challenge was held between 21 teams from 17 universities worldwide.



- **EAGE Geo-Quiz**
  - Besides the online student chapter Geo-quiz, we had one additional geo-quiz (online & in-person format) at the annual conference (December 2021).

#### Travel Grants & Support

- Travel Grants, EAGE Student Fund did not support students' travel grants as the COVID-19 pandemic limited the possibilities for live events and people to travel abroad.

- Scholarships & Awards

- Gustavo Sclocchi Award: 4 award winners  
€ 2800
- Thomsen/BP Scholarship: 2 scholarships  
€ 1120
- Student event support

Event	Region	SF contribution
D.O.G.S 2021 Netherlands	Europe	120
Invitation one day at the EAGE Conference2021	Europe	40 Students one day registration

#### *Student Memberships of the professional Association EAGE*

- The fund supported in total the membership of 949 students

## E. Income and spending in 2021

The income in 2021 was higher than the 2020 income. The board is contemplating a plan to raise more funds for the foundation.

The board of the Student Fund adapted the spending downwards in line with the development of the income of sponsoring and donations, but without specifically canceling any activities.

## F. Developments and future

Currently, many student activities are in the online and hybrid format.

- As international travel will remain problematic. Therefore, no student travel grants
- Laurie Dake Challenge – online finals proposed
- Continuation of online initiatives (limited student e-summit programme, online student webinars, geo-quiz)
- Encourage grassroots up student chapter online events - EAGE as facilitator & disseminator for events
- As economy stabilizes, renewed focus on corporate engagement for donations

### EAGE Student Fund Board,

Caroline Le Turdu	-	Chair
Pascal Breton	-	Treasurer
Marcel van Loon	-	Secretary
Henk Tijhof	-	Board Member

*June 2022*

## Annex 1: Annual accounts for the year 2021

EAGE STUDENT FUND BALANCE SHEET		(all amounts x € 1.000)
		31-12- 2021
<b>ASSETS</b>		
	Investment portfolio	811
	Accounts Receivable	0
	Receivable from related companies	0
	Other receivables/ accrued assets	111
	Cash and cash equivalents	38
<b>TOTAL ASSETS</b>		<b>960</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>NET ASSETS</b>		
	General Reserve	802
	Result for the year	-23
	total	779
<b>CURRENT LIABILITIES</b>		
	Accounts Payable	0
	Other liabilities	181
		181
<b>TOTAL LIABILITIES</b>		<b>960</b>